



ZACAPA APPOINTS IAN SLATER AS CEO

March 20, 2023 - Zacapa Resources Ltd. (TSXV: ZACA, OTCQB: ZACAF, DE: BH0) (“Zacapa”) is pleased to announce the appointment of Zacapa’s Founder and Chairman, Ian Slater, as Chief Executive Officer, effective immediately. To facilitate Mr. Slater’s appointment, Adam Melnik has resigned as CEO and Director. Zacapa wishes Mr. Melnik well in his future endeavors.

“After nearly two years of systematic geophysics, geochemistry, and detailed mapping Zacapa’s technical team has identified targets at South Bullfrog that are analogous to some of the largest discoveries in the Beatty district,” comments Ian Slater, Chairman. “These targets have now been fully drill permitted and a drill contractor has been selected. It is an exciting time to be a Zacapa shareholder. I look forward to bringing my experience and working with our team to deliver shareholder value as we put Zacapa on track for future growth.”

About Zacapa Resources

Zacapa is a mineral exploration company engaged in responsible exploration for the new energy economy. Its projects are concentrated in world class jurisdictions in the southwest U.S., including Arizona, Nevada, and Idaho. The portfolio includes porphyry copper projects at Red Top and Pearl and epithermal gold projects at South Bullfrog and Miller Mountain. These assets are being advanced by a highly disciplined and seasoned professional team with successful track records of discovery, resource development and mine permitting.

For more information, please visit www.zacaparesources.com

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